PUNJAB STATE ELECTRICITY REGULATORY COMMISSION SCO NO. 220-221, SECTOR 34-A, CHANDIGARH

Petition No. 54 of 2017 Date of Hearing: 10.04.2019 Date of Order: 11.04.2019

Petition for determination of Tariff under Sections 62 and 86 of In the matter of : the Electricity Act, 2003 read with (a) Punjab State Electricity Regulatory Commission (Terms and Conditions for Determination of Tariff) Regulations, 2005; (b) the Central Electricity Regulatory Commission (Terms and Conditions for Determination of Tariff) Regulations, 2014; and (c) Amended and Restated Power Purchase Agreement dated 26.05.2009 executed between Petitioner (Goindwal Sahib) Limited and Punjab State Power Corporation Limited (formerly known as Punjab State Electricity Board) (Capacity 540 MW).

AND

In the matter of: GVK Power (Goindwal Sahib) Limited, Paigah House, 156-159,Sardar Patel Road, Secunderabad-540003.

... Petitioner

Versus

Punjab State Power Corporation Limited, The Mall, Patiala.

...Respondent

- Present: Ms. Kusumjit Sidhu, Chairperson Sh. S.S. Sarna, Member Ms. Anjuli Chandra, Member
- For GVK Power: Sh. Janmali Manikala, Advocate Sh. Vineet. K. Singh, Advocate
 - Sh. Bhawani Shankar, CFO
 - Sh. Oliver Tyagi, AVP
 - Sh. Santosh Reddy, Director
 - Sh. T. Sreeniwas Reddy, GM
- For PSPCL: Sh. Tushar Mathur, Advocate Sh. HD Goel, CE/ARR Sh. Manjit Singh, Dy.CE/IPC
 - Ch. Marijit Sirigit, Dy.CL/IFC
 - Sh. V.P.S Kailey SE/TR-2
 - Sh. Gurpreet Pal Singh, Sr.Xen/TR-5
 - Sh. Daljit Singh, ASE/IPC
 - Sh. Harinder Singh AEE/FP, Ludhiana
 - Sh. Gursatinder Singh, AAO/FP, Ludhiana

ORDER

GVK Power Limited was directed vide notice dated 02.04.2019 to provide certain information as per annexure -1 enclosed with the notice. However, GVK has requested for some more time to furnish the said information. As discussed during the hearing GVK is directed to furnish the point wise information, with a copy to PSPCL (through hard copy & soft copy) latest by 10.05.2019 and PSPCL may reply to the said point wise information by 20.05.2019.

Despite the direction by the Commission, vide order dated 07.02.2019, to GVK to submit the capital cost of the project up to the date of COD as certified by the auditors appointed jointly by GVK and PSPCL within a month, the requisite information has not been submitted so far. The same be filed latest by 29.05.2019.

The petition shall be taken up for hearing on 29.05.2019 at 11.00 AM.

Sd/-

Sd/-

Sd/-

(Anjuli Chandra) Member (S.S. Sarna) Member (Kusumjit Sidhu) Chairperson

Chandigarh Dated: 11.04.2019